

Budgeting charts

Here is an example of budgeting chart that you could draw up. Adjust it to suit your circumstances. It has been split into three pages: Income, Expenditure; Balance and Outstanding debts.

Income

INCOME	
Income from work	£
Benefit payments	£
Student grant	£
Student Loan	£
Other	£
Total weekly/monthly/annual income	£

Expenditure

EXPENDITURE PER WEEK/MONTH/YEAR			
Public transport	£	Tobacco	£
Food	£	Newspapers and magazines	£
Rent or mortgage	£	Videos/books	£
College fees	£	Entertainment (pub, sports, cinema, clubs)	£
Gas	£	Car tax	£
Water	£	Car insurance	£
Electricity	£	Car servicing (MOT etc.)	£
Council Tax	£	Holidays	£
TV licence	£	Presents (Christmas, birthdays)	£
TV rental	£	Trips out	£
Insurance of property	£	Meals out	£
Insurance of contents	£	Standing orders and direct debits	£
Launderette	£	Repayment of loans	£
Telephone rental	£	Hire Purchase payments	£
Telephone call charges	£	Other	£
Clothes	£		
Total weekly/monthly/annual expenditure			£

Balance

BALANCE (Total income minus total expenditure)	£
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Outstanding debts

Credit cards	£
Bank loans	£
Student loans	£
Other loans or unpaid bills	£
Total debt	£

You should now be able to judge whether you are currently living within your means, or whether you are building up debts. And you will have a picture of how much you already owe to other people and organisations.