

Jane's budget

a) Jane's costs

Jane is going to college in London. She has estimated her monthly expenditure (costs) below.

Is her lifestyle expensive?
Is the total cost per month realistic?

In the right hand column write down what you think the costs SHOULD be.

| Jane's costs | Jane's monthly estimate | Your monthly estimate |
|---|-------------------------|-----------------------|
| Tuition Fees (annual divided by 12): | £100 | £ |
| Accommodation: | £395 | £ |
| Food (some included in Accommodation fees): | £130 | £ |
| Books & Stationery (English student): | £33 | £ |
| Travel (one home trip, and local buses): | £45 | £ |
| Social life (concerts, pubs, etc.): | £70 | £ |
| Clothes | £20 | £ |
| Washing | £9 | £ |
| CDs | £20 | £ |
| Miscellaneous (phone calls, snacks, etc.) | £10 | £ |
| Total | £832 | £ |

b) Jane's income

Look at the table below, which shows the income Jane is getting.
Work out her total income and compare this with your total from the exercise 'Jane's costs'.

Fill in the blank boxes below.

| JANE'S INCOME | |
|---|--------|
| Family contribution per term | £300 |
| Summer job: 5 weeks @ £200 per week | £1,000 |
| Christmas job: 2 weeks @ £200 per week | £400 |
| Part-time bar work per term | £400 |

| | |
|------------------------|---|
| Annual income | £ |
| Annual expenditure | £ |
| Amount of loans needed | £ |